

Press Release

8/2008

Garpenberg

May 8, 2008

Communiqué from Boliden AB's Annual General Meeting, held on 8th May 2008

Dividend

The Meeting approved payment to the shareholders of a dividend of SEK 4 per share and resolved that Tuesday, 13th May shall be the record day for dividends. The dividend is scheduled for disbursement by VPC on 16th May 2008.

Withdrawal of the company's own shares

The 2007 Annual General Meeting mandated the Board of Directors to buy a maximum of 10 per cent of the company's shares, with the aim of adjusting the Group's capital structure. The Board's stated objective was to "cancel" the repurchased shares, following a decision at the next general meeting. During the period from 16th May to 9th November 2007, Boliden bought back 15,946,000 shares, corresponding to 5.509 per cent of the total number of shares and votes.

The Annual General Meeting resolved to reduce the share capital by some SEK 32 million by means of the withdrawal of repurchased shares and to increase the share capital by a corresponding amount by means of a bonus issue, without issuing any new shares. Boliden will subsequently have a total of 273,511,169 shares.

Nomination Committee

The Meeting elected the following persons to comprise the new Nomination Committee: Anders Algotsson (AFA Försäkring), Åsa Nisell (Swedbank Robur Fonder), Michael Gobitschek (Skagen Fonder), Lars-Erik Forsgårdh and Anders Ullberg (Chairman of the Board).

The Board of Directors

The Meeting resolved to re-elect the following Ordinary Members: Carl Bennet, Marie Berglund, Staffan Bohman, Ulla Litzén, Leif Rönnbäck, Matti Sundberg, Anders Sundström and Anders Ullberg. Anders Ullberg was re-elected Chairman of the Board. Boliden's President & CEO, Lennart Evrell, was elected as a new Member of the Board.

Fees

The Meeting resolved that the Directors' fees would remain unchanged at SEK 850,000 for the Chairman and SEK 325,000 for the other Members, while the fee payable to the Chairman of the Audit Committee would be increased to SEK 150,000 and that payable to Members of the Audit Committee would be increased to SEK 75,000.

For further information, please contact:

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Boliden is a leading European metals company whose core competence is in the fields of exploration, mining, smelting and recycling. Boliden's main metals are zinc and copper. Other important metals extracted and refined include lead, gold and silver. The operations are conducted in three Business Areas: Market, Smelters and Mines, with facilities in Sweden, Finland, Norway and Ireland. The number of employees is approximately 4 500 and the turnover amounts to approximately EUR 3.6 billion annually. Its shares are listed on Stockholmsbörsen's Large Cap list and on the Toronto Stock Exchange in Canada.

www.boliden.com